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January 31, 2006

**VIA FACSIMILE NO. (404) 739-8870**

High Gables Homeowners Association, Inc.  
c/o Paul Jay Pontrelli, Esq.  
Stites & Harbison, PLLC  
303 Peachtree Street, N.E.  
2800 SunTrust Plaza  
Atlanta, Georgia 30339

Re: Demand for Inspection of Corporate Records

Dear Jay:

Thank you for your letter dated January 26, 2006 regarding the records of the Company I have demanded to inspect. Despite my request, you have not yet provided me with the Company's estimate of the costs of producing copies of the records for me.

As you should be aware, O.C.G.A. § 14-3-1603 provides that the right to copy records under O.C.G.A. § 14-3-1602 includes, if reasonable, the right to receive copies made by photographic, xerographic, or other means. While the Company may impose a reasonable charge, covering the costs of labor and material, for copies of any documents provided to a member, the charge may not exceed the estimated cost of production or reproduction of the records. Moreover, the Company is required to convert into written form without charge any record not in written form. If there is any reason the Company cannot produce the requested copies of its business records and deliver them to me, please let me know.

The five business day time period time within which I am entitled to inspect the foregoing records has passed, and while I would appreciate the cost estimate I have requested. I am more interested in obtaining the records. Accordingly, please send copies of them to me immediately along with an invoice for the costs of producing them, and if I deem the charges unreasonable. I will take it up with the Company. I expect all of the records you agreed to produce as specified in your letter by the end of this week.

I assume that when you stated the Company will not provide me with accounting records, it does not intend to withhold the financial statements to which I am entitled. As you are aware, O.C.G.A. § 14-3-1620 requires the Company to furnish me with its last three years' prepared annual financial statements, which may be consolidated or combined statements of the Company,

in reasonable detail as appropriate, that include a balance sheet as of the end of the fiscal year and statement of operations for that year. If financial statements are prepared for the Company on the basis of generally accepted accounting principles, the annual financial statements must also be prepared on that basis. If annual financial statements are reported upon by a public accountant, the accountant's report must accompany them. If not, the statements must be accompanied by the statement of the appropriate officer of the Company (i) stating that officer's reasonable belief as to whether the statements were prepared on the basis of generally accepted accounting principles and, if not, describing the basis of preparation; and (ii) describing any respects in which the statements were not prepared on a basis of accounting consistent with the statements prepared for the preceding year.

I look forward to receiving the information from you this week.

Very truly yours,

A handwritten signature in black ink, appearing to read "Larry C. Oldham", followed by a horizontal line.

Larry C. Oldham