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June 29, 2006

VIA FACSIMILE at 770 888-4988

Larry Oldham, Esq. Oldham & Reece, LLP 416 Pirkle Ferry Rd. Suite K-500 Cumming, GA 30040

Re: High Gables Homeowners Assoc., Inc., v. Larry C. Oldham

Dear Larry:

This letter will confirm our conversation last night wherein we agreed to the overall terms of the May 19, 2006 settlement proposal as executed by you. I will hand deliver to you tomorrow the May 19, 2006 Settlement Agreement executed by the High Gables HOA and the individual HOA Board members. I will also hand deliver to you tomorrow copies of the Addenda returned by the members of the HOA which you have requested. If you would like to match the copies with the originals, please let me know so that we can make arrangements for that to take place. As you indicated last night, you do not intend to disseminate it on your web site. Although you may disagree, we believe this is proprietary information to be used solely for the purpose of documenting the vote count. I will also deliver to you tomorrow Linda Ebert's certification of the resolutions adopted by the HOA which you have requested. Lastly, upon delivery of the Addenda to you, the HOA has provided you with evidence of the satisfaction of the conditions specified in paragraph 3 of the May 19, 2006 letter agreement thereby triggering the remaining terms and conditions. We look forward to resolving this action as set forth in the May 19, 2006 letter and finalizing the settlement contemplated by the parties.

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Thank you for your cooperation in this matter.

Yours very truly

HAWKINS & PARNELL, LLP

Peter R. York, Esq

PRY/bjt

cc: Jay Pontrelli, Esq.

High Gables HOA Board of Directors