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June 30, 2006

VIA INTERNET E-MAIL TO pyork@hplegal.com

Peter R. York, Esq.
Hawkins & Parnell, LLP
4000 SunTrust Plaza
303 Peachtree Street, N.E.
Atlanta, Georgia 30308

Re: High Gables Homeowners Association, Inc. v. Larry C. Oldham,
Civil Action File No. 05-CV-2005, Superior Court of Forsyth
County, Georgia

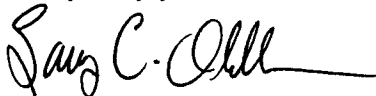
Dear Peter:

This will acknowledge receipt of your letter from yesterday evening. For the record, we had a lengthy discussion wherein you tried to persuade me to back off of my position requiring the HOA to provide copies of the Addenda to me and for the individual members of the HOA Board (other than Lisa Ann McDougald) to sign our May 19, 2006 settlement letter agreement. As you know, we did not agree to anything Wednesday evening, and I made certain representations to you regarding my intentions if the HOA and the individual members of the HOA Board did not do as I asked. I also told you to make sure to share those representations with the HOA and the individual members of the HOA Board, which I assume you did.

For reasons we discussed in detail Wednesday night, I believe it was wise for the HOA and the individual members of the HOA Board to do as I had asked (and as I understood you and I agreed as of May 19), since same at least will conclude some of the potential claims that may be brought against the HOA and the individual members of the HOA Board. The foregoing assumes, of course, that what you provide to me by hand delivery today confirms that the conditions of the May 19, 2006 settlement letter agreement have been satisfied.

I look forward to receiving the information from you and will let you know, one way or the other, if I agree the condition has been satisfied.

Very truly yours,



Larry C. Oldham

Encl.
LCO/bms

cc: P. Jay Pontrelli, Esq. (via e-mail) jpontrelli@stites.com
Ms. Cheri Curtis
Mr. Mark Coussan
Mr. John Elliott
Mr. Robert Clark
Ms. Linda Ebert
Mr. Mark Joiner
Ms. Lisa Ann McDougald